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Kristy_Rathbone. Terms in this set (20)
Accounting Cycle. the sequence of steps
and procedures used to record and
summarize accounting data during an
accounting period. Balance Form of
Account.

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the footings of an account. credit. to enter an amount on the right side of an account. credit balance. the normal balance of liability, owner's equity, and revenue accounts. debit.

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Edition. The Double-Entry Framework
Chapter 3. 1 Define the parts of a T
account. Debit Credit SHAPED LIKE a "T"
Debit Credit Debit means Left Credit
means Right. Abbreviation Dr. Cr. for
Debit Abbreviation for Credit. Dr. Cr.
CASH Account Name

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Chapter 3 - College Accounting. STUDY. PLAY. Activity drivers. bases that reflect the consumption or provision of resources. Bill of lading. a shipping agreement between the business and the common carrier. Conversion process. a series of interrelated activities designed to produce the goods a company sells.

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